

Benefits of Xero for the construction industry

About the Cloud & Xero

Digital accounting software provides a huge number of benefits to businesses and business owners, with one of the biggest being availability of real-time reports and results, so you can see what your wider financial situation is at any point in time. Cloud accounting can also deliver:

- Faster, more accurate and more accessible management information.
- Time-savings due to a reduction in admin.
- Future-proofed financial systems.
- Reduced costs compared to other tools.
- Better compliance.
- Improved profitability overall.

We are a Gold Champion Partner of Xero, meaning that we are here to support you through the set-up and implementation of this system into your business, and be on hand to support you once you're up and running.

To find out more about how Xero could benefit your business, please contact Graham Dyer at g.dyer@frenchduncan.co.uk.

Don't just take our word for it...

"We were impressed at how pain-free the transition to Xero was, the team at French Duncan managed everything and were on hand to answer any questions we had. We are really happy with how things have been so far and are looking forward to seeing our efficiencies improve over the next few months as we get more used to using the system."

French Duncan have assured us they will be there to provide full training when we are ready and we are looking forward to working with them. Based on our experiences so far, I would say that businesses can definitely benefit by moving to Xero."

McGregor Drummond
Owner, McGregor Drummond Builders

Why choose Xero?

Xero has a multitude of time-saving tools to aid your construction or trade business. Simplify your finances and start managing your business from anywhere.

The benefits and tools for construction and trades businesses of using Xero include:

- Quote and invoice quickly.
- Make CIS a breeze.
- Automate domestic reverse charge.
- Easily track performance.
- Pay suppliers easily.
- Making payroll simple.

Find out more about the benefits of Xero here:

[Accounting software for construction businesses and tradespeople | Xero UK](#)

Reverse VAT Charge for construction industry

The new Domestic Reverse VAT Charge for Building and Construction Services (DRC) came into effect on 1 March 2021, meaning that the recipient of certain services, rather than the supplier, are accountable for the VAT due to HMRC. *Please see over the page for a list of activities that come under the DRC and may benefit from utilising the Xero system.*

More in-depth details of the DRC can be found in our recent blog by [clicking here](#).

Construction Industry Scheme

Main Activities

- Access equipment
- Access flooring
- Alteration to a building or part of a building
- Architectural steelwork installation
- Artexing
- Asbestos removal
- Asphalt and tar spraying
- Bricklaying and pointing
- Building and civil engineering
- Building repair and maintenance
- Cavity wall insulation, draught proofing or loft insulation
- Chimney lining
- Civil engineering
- Concrete flooring
- Concrete repair
- Conservatories
- Construction labour agency/payroll provider
- Curtain walling/structural glazing
- Damp proofing
- Demolition
- Developers
- Diamond drilling or sawing
- Directional drilling
- Dry lining and partitioning
- Dry lining
- Erection of timber framed buildings
- Erection or dismantling of exhibition stands
- Façade preservation
- Felt roofing
- Fibrous plastering
- Fitted kitchen/bedroom/bathroom installation
- Flat glass-glazing/emergency boarding up
- Formwork
- Garage door installation
- General building
- Hard flooring
- Hard landscaping and paving
- Hard metal roofing (using copper, zinc, aluminium, titanium, stainless steel & bronze)
- House building
- Insulated concrete formwork
- Insulated enclosure specialists (i.e. cold storage contractors)
- Insulated rendering/cladding
- Interior fit-out
- Joiner and carpenter (mainly site work)
- Joinery manufacture
- Land drilling
- Leadworking
- Liquid waterproof systems
- Mastic asphalt
- Netting and rigging
- Open-cast coal mining
- Painting and decorating
- Partitioning
- Passive fire protection
- Paving
- Piling
- Plant hire/repair
- Plastering and artexing
- Plastering
- Playground installation
- Powered access
- Preparing/fixing stone for building, including stone masonry
- Rail plant hire and repair
- Railway contracting
- Reinforced concrete
- Resin flooring
- Road planing
- Road safety marking
- Road surface treatments
- Roof sheeting and cladding
- Roofing including slating and tiling
- Scaffolding
- Sealant application
- Shelving and racking
- Shopfitting
- Single ply roofing
- Site preparation or groundworks
- Sprayed concreting
- Steeplejack or lightning conductor engineering
- Suspended ceiling installation
- Suspended platform installation
- Swimming pool construction
- Term maintenance – buildings
- Term maintenance – roads
- Tool and equipment hire
- Tunnelling
- Underpinning
- Utilities
- Wall and floor tiling
- Window film application