

COVID-19: How we can help you.

Here at French Duncan we know that the COVID-19 / Coronavirus situation will mean many businesses will face challenges ahead. There are various initiatives to support companies, so to help you navigate these our teams have summarised them below, and detailed how we at French Duncan can assist you take them forward immediately.

| Support: | Basics Info: | How French Duncan can help: |
|---|---|---|
| Job Retention Scheme | Companies impacted will be able to claim 80% salary (up to £2,500) for those who would otherwise have been let go to save cost. | <ul style="list-style-type: none">• Advise how/when to 'furlough' employees.• Assist you to understand scheme as it is further defined.• Help you through process, start to finish. |
| HMRC Time to Pay | Businesses can arrange to defer HMRC, including PAYE, Corporation Tax & CIS. (VAT now automatically deferred.) | <ul style="list-style-type: none">• Negotiate delays on your behalf.• We've already had success for clients in the last few days. |
| Statutory Sick Pay | Businesses can claim SSP back for staff suffering from COVID-19. | <ul style="list-style-type: none">• Process SSP from Day 1 as per Government guidelines, and once HMRC confirm details assist you to make accurate and prompt claims. |
| Business Rates & Small Loans | Various loan schemes, primarily for sectors majorly effected. | <ul style="list-style-type: none">• Apply on your behalf, to ensure criteria are assessed and application detailed.• Certified draw-down requests as/when required. |
| "CBILS" (Business Interruption Loan) | Coronavirus Business Interruption Loan Scheme: Government-backed loan guarantee scheme of up to £5m. | <ul style="list-style-type: none">• Apply on behalf of clients, to ensure most successful outcomes.• We already work with most providers, so know what they require for quick turn-around. |
| Other Grants | Other grants are still available, or those with grants agreed may be able to expedite draw-downs. | <ul style="list-style-type: none">• Assisting / approaching grant awarding bodies in order to bring forward grant claims.• Grant certification services. |
| Corporate Tax reliefs & rebates | Tax rebate claims (e.g. R&D, Capital Allowances) to get cash / rebates quickly into businesses. | <ul style="list-style-type: none">• Assess any opportunities for additional relief claims.• Make applications on your behalf. |
| Changing Year Ends | Changing your accounting year end can save cash, or get a repayment of tax earlier. | <ul style="list-style-type: none">• Assess your potential savings, and undertake all the work required to achieve this. |
| Restructuring & Recovery | If you or your business is in need, the sooner you seek advice the better. | <ul style="list-style-type: none">• Assist with cash flow issues, managing debtors or creditors etc.• Arrange a CVA, to allow healthy company to "hibernate" whilst getting protection from creditors.• Personal protection to allow breathing space. |

To keep up-to-date with all the latest developments, we have a central webpage thanks links to all our blogs which we are updating regularly daily. Visit:

www.frenchduncan.co.uk/covid-19/

Contact us now and we can help.

Our offices remain open, although a number of staff are working from home. Clients can contact their relationship manager by email or telephone, or you can discuss specific queries on COVID-19 matters with any of the below staff on 0141 221 2984, or by email at any time on:

HMRC Time to Pay / SSP / Business Rates:

- For Corporate Tax Eilidh Kennedy: E.Kennedy@frenchduncan.co.uk
- For VAT Maria McConnell: M.McConnell@frenchduncan.co.uk
- For PAYE / Sick Pay Linda Kelly: L.Kelly@frenchduncan.co.uk

Coronavirus Job Retention Scheme & other HR issues:

- Payroll related, Linda Kelly: L.Kelly@frenchduncan.co.uk
- HR related, Louise McCosh, via: C.McEleney@frenchduncan.co.uk

Business Loans / Grants:

- Iain Walker: I.Walker@frenchduncan.co.uk
- Graeme Smith: g.smith@frenchduncan.co.uk

Corporate Tax:

- Stephen Thom: S.Thom@frenchduncan.co.uk
- Robert Barrie: R.Barrie@frenchduncan.co.uk

Personal Tax:

- Hazel Burt: H.Burt@frenchduncan.co.uk

Restructuring / Debt Advisory:

- Eileen Blackburn: E.Blackburn@frenchduncan.co.uk
- Brian Milne: B.Milne@frenchduncan.co.uk

We hope you find this useful.

It's just our way of trying to help.

As mentioned, for constantly updated information please keep visiting:

www.frenchduncan.co.uk/covid-19/